

Morning Briefing

SBP's forex reserves rise USD 30mn to USD 11.7bn: |Economy

Foreign currency reserves of the State Bank of Pakistan (SBP) increased USD 30mn and reached USD 11.725bn in the week ended January 10, 2025. [Click here for more](#)

Trade body invites investment in minerals: |Economy

The Engineering and Minerals Division of TDAP organised an online meeting with private and public-sector stakeholders of the mines and mineral sector, aimed at inviting investment and promoting an upcoming exhibition. [Click here for more](#)

Pak-China forum explores strategies for Golden Ring: |Economy

China's contemporary technology can play a pivotal role in boosting Pakistan's economic growth and the adoption of advanced technologies in sectors such as agriculture, energy and manufacturing will enhance productivity and efficiency. [Click here for more](#)

FBR allows entry of Azerbaijan's cargo vehicles: |Economy

The FBR allowed entry of Azerbaijan's registered vehicles transporting transit and bilateral trade cargo into Pakistan. [Click here for more](#)

Issues facing French IPPs come under discussion: |Economy

French ambassador to Pakistan, Nicolas Galey on Thursday reached Power Division to hold a meeting with the Power Minister Awais Leghari to find out solutions to issues faced by the French IPPs in Pakistan. [Click here for more](#)

'Cost of Diemer-Bhasha Dam Project has increased 119.21%': |Economy

Minister for Water Resources Musadik Malik said the cost of Diemer Bhasha Dam Project has increased 119.21 per cent (from PKR 479bn to PKR 1.1tn) due to external and internal factors including revised design and to enhance security measures. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	3.23	14.93
Individuals	5.5	19.19
Companies	2.37	9.64
Banks/DFIs	1.42	6.35
MF	3.17	7.17
Broker	0.55	8.69
Insurance	0.41	5.43

FIPI Sector-wise	
	USD mn
E & P	0.29
OMC	0.07
Banks	0.64
Tech	0.11

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	113,837	-0.6%	+45.1%	+82.3%
SENSEX	77,043	+0.4%	-2.5%	+6.6%
Nikkei 225	38,573	+0.3%	-3.2%	+15.3%
Hang Seng	19,523	+1.2%	+11.0%	+14.5%
S & P 500	5,937	-0.2%	+8.5%	+24.5%
FTSE 100	8,361	+1.2%	+2.4%	+8.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	79.20	+0.66%
Brent	USD/bbl	81.66	+0.46%
Coal	USD/ton	99.55	+1.27%
Gold	USD/oz	2,746.90	-0.15%
Silver	USD/oz	31.63	-0.30%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.8561	+0.03%	-1.07%
PKR/JPN	1.7850	+0.46%	-10.28%
PKR/THB	8.0629	+0.45%	-1.82%

Akseer Research
info@akseerresearch.com

Corporate Announcements

Pakistan Refinery Limited (PRL)– Material Information

The Company has announced that the Board of Directors of (PRL) has approved the acquisition of a loan facility amounting to PKR 3.15bn, from (PSO) to finance the Company's (FEED) of the Refinery Expansion & Upgrade Project (REUP).

Big Bird Foods Limited (BBFL) - Material Information

The Company has announced the successful completion and commissioning of a new production line which has potential to generate over Rs. 500mn in annual revenue.

Worldcall Telecom Limited (WTL) - Material Information

The Company has announced establishment of a Center of Excellence (CoE) dedicated for AI and Big Data services in WTL premises in Pakistan. It plans to launch its own products in AI and Big Data space from this platform besides providing product development services to clients.

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Contact Details

Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: info@alphacapital.com.pk